

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Nicholas M. DeSousa  
Investment Advisor Representative**

**Effective: February 3, 2025**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Nicholas M. DeSousa (CRD# 4926509) in addition to the information contained in the Claro Advisors LLC (“Claro” or the “Advisor”, CRD# 160294) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Claro Disclosure Brochure or this Brochure Supplement, please contact us at (800) 604-2838 or by email at [info@claroadvisors.com](mailto:info@claroadvisors.com).

Additional information about Mr. DeSousa is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4926509.

## Item 2 – Educational Background and Business Experience

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Nicholas M. DeSousa, born in 1978, is dedicated to advising Clients of Claro as an Investment Advisor Representative. Mr. DeSousa earned his Bachelor's Degree in Political Science from Baruch College in 2015. Additional information regarding Mr. DeSousa's employment history is included below.

### Employment History:

Investment Advisor Representative, Claro Advisors LLC	02/2025 to Present
Investment Advisor Representative, MONECO Advisors	12/2019 to 02/2025
Registered Representative, LPL Financial LLC	12/2019 to 12/2021

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. DeSousa.*** Mr. DeSousa has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. DeSousa.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. DeSousa.***

However, we do encourage you to independently view the background of Mr. DeSousa on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4926509.

## Item 4 – Other Business Activities

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### Insurance Agency Affiliations

Mr. DeSousa is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. DeSousa's role with Claro. As an insurance professional, Mr. DeSousa will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. DeSousa is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. DeSousa or the Advisor. Mr. DeSousa spends approximately 10% of his time per month in this capacity.

### Narragansett Chamber of Commerce

Mr. DeSousa is also a Board Member and Treasurer for the Narragansett Chamber of Commerce. In this capacity, Mr. DeSousa reviews financials and reports to the board. Mr. DeSousa spends less than 5% of his time per month in this capacity.

## Item 5 – Additional Compensation

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Mr. DeSousa has additional business activities where compensation is received that are detailed in Item 4 above.

## Item 6 – Supervision

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Mr. DeSousa serves as an Investment Advisor Representative of Claro and is supervised by Jennifer Street, the Chief Compliance Officer. Ms. Street can be reached at (800) 604-2838.

Claro has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Claro. Further, Claro is subject to regulatory oversight by various agencies. These agencies require registration by Claro and its Supervised Persons. As a registered

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entity, Claro is subject to examinations by regulators, which may be announced or unannounced. Claro is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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